



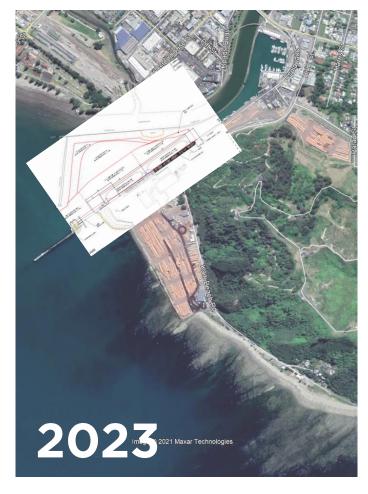


Development plans - Collaboration



- The decision concludes a project that has been a decade in the making
- However, Eastland Port has been effectively working on the project since the purchase of the port by Trust Tairāwhiti over 20 years ago
- Through collaboration with our customers and their service providers, we have thoroughly reviewed the supply chain to ensure all investments made are necessary and of optimum value



















Development plans - Twin Berth





Stage one

Slipway reconfiguration

2 Wharf 7 rebuild 200 LOA, -12.5m

Stage two

Wharf 8 extension 185 LOA, -11.1m CD

4 1.5ha reclamation

Breakwater repairs

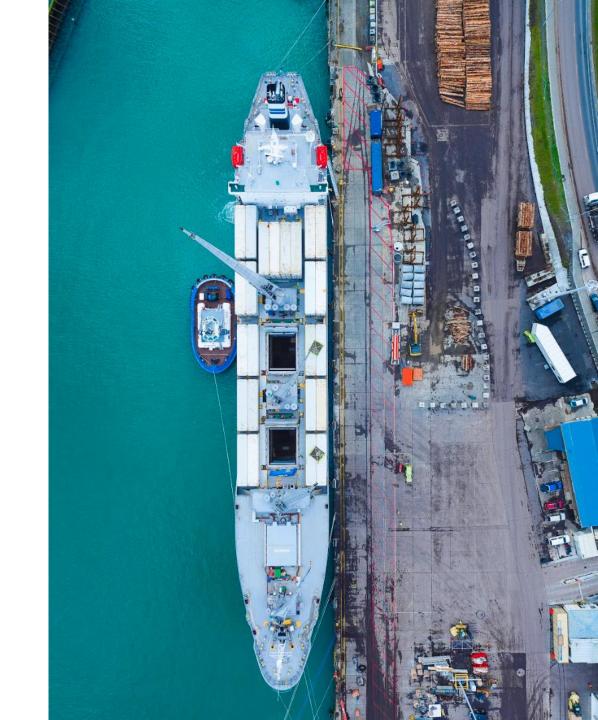
Outer channel -11.6m CD

7 Inner channel -11.1m CD

Turning basin -10.6m CD

Key Takeaways

- We as a region have invested heavily (circa \$140m) in our port to bring it up to a standard we can be proud of
- We are now fully equipped to handle containers
- Stage 2 Consents will allow for significantly more resilience and the ability to diversify our trade





Some Key Facts

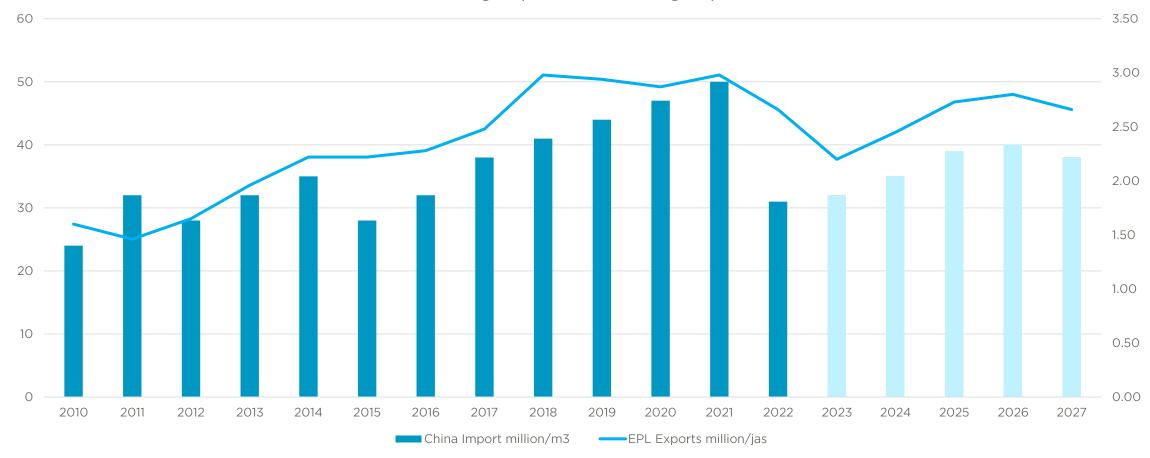


- 88% of the ports revenue comes directly from the from the region's forestry industry
- The port handles around 92% of the regions total harvest volume
- Wairoa River to Lottin Point over 200,000ha of production forest
- On average our region supplies 7% of all softwood logs imported into China

We now find ourselves at a crossroads

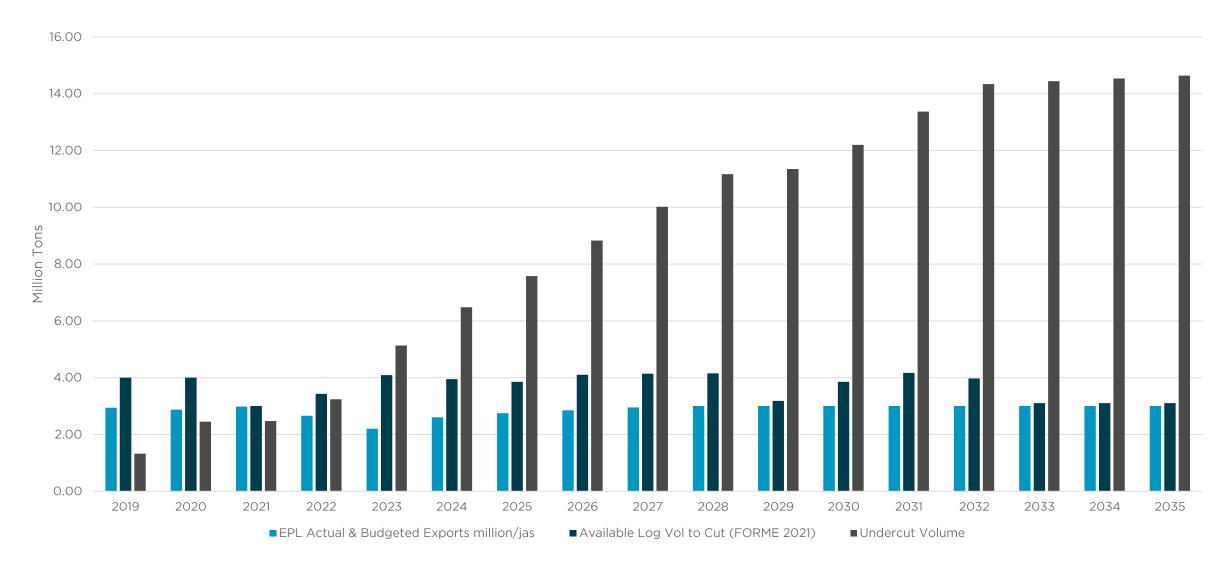






Expected Export vs Available Volume















Some observations



- Heavily restricting harvesting is not going to fix the damage that has been done and may actually make it worse
- Most if not all future wood debris will be from landslide material not harvesting
- It might be better to incentivise harvesting some catchments to speed transition of land use
- Trying to 'fix' a problem that has been 150 years in the making in a very short space of time will see us repeating the mistakes of the past

Key Takeaways



- Our Port is wholly reliant on the East Coast forest industry.
 - *Forestry will provide the only products at scale that can support the on-going operations and maintenance of port infrastructure.
- Our industry and as a result the region is at a cross-roads
 - *The issues we face were 150 years in the making and cannot be 'fixed overnight' cool heads and good science are what is needed.
- Certainty for investment is absolutely key for any future processing.
 - *If we can't harvest our trees economically there is no downstream processing or forestry industry.